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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: CRISTOFORO, JOHN P.

§ Case No. 17-80191

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 31, 2017. The undersigned trustee was appointed on December 27, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 8,191.07

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	0.00
Bank service fees	33.90
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ <u>8,157.17</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/06/2018 and the deadline for filing governmental claims was 03/06/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,569.11. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,569.11, for a total compensation of \$1,569.11.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/27/2018 By: /s/JAMES E. STEVENS

Trustee, Bar No.: 3128256

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-80191

Trustee: (330420) JAMES E. STEVENS

Case Name: CRISTOFORO, JOHN P.

Filed (f) or Converted (c): 01/31/17 (f)

§341(a) Meeting Date: 03/09/17

Period Ending: 03/27/18

Claims Bar Date: 03/06/18

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Checking: BMO Harris Bank	500.00	0.00		0.00	FA
2 Checking: Chase Bank	1,000.00	0.00		0.00	FA
3 Misc. household goods and furnishings	1,100.00	0.00		0.00	FA
4 2 TV's 3 Cell Phone's 1 Tablet	700.00	0.00		0.00	FA
5 Clothing and personal items	500.00	0.00		0.00	FA
6 Northwest Mutual Whole Life Insurance See Amended Schedule C filed 3/27/18.	2,833.00	2,833.00		1,993.17	FA
7 4 Principal Whole Life Insurance See Amended Schedule C filed 3/27/18.	6,254.00	6,254.00		6,197.90	FA
8 401 (k): Interest in Insperity	9,500.00	0.00		0.00	FA
9 2002 Chevrolet Avalanche	100.00	0.00		0.00	FA
10 2008 Suburban Impreza	3,275.00	0.00		0.00	FA
11 2003 Sugar Sand Sole	2,500.00	0.00		0.00	FA
11 Assets Totals (Excluding unknown values)	\$28,262.00	\$9,087.00		\$8,191.07	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): March 27, 2018

Current Projected Date Of Final Report (TFR): March 27, 2018 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-80191

Case Name: CRISTOFORO, JOHN P.

Taxpayer ID #: **-***7860

Period Ending: 03/27/18

Trustee: JAMES E. STEVENS (330420)

Bank Name: Rabobank, N.A.

Account: *****5366 - Checking Account

Blanket Bond: \$4,396,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/06/17		John D. Cristoforo	Life Insurance Policies		8,191.07		8,191.07
	{6}		1,993.17	1129-000			8,191.07
	{7}		6,197.90	1129-000			8,191.07
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	8,181.07
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.94	8,168.13
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.96	8,157.17

ACCOUNT TOTALS	8,191.07	33.90	\$8,157.17
Less: Bank Transfers	0.00	0.00	
Subtotal	8,191.07	33.90	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,191.07	\$33.90	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****5366	8,191.07	33.90	8,157.17
	\$8,191.07	\$33.90	\$8,157.17

Printed: 03/27/18 11:00 AM

Exhibit C

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Case: 17-80191 CRISTOFORO, JOHN P.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	01/31/17	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	910.00	910.00	0.00	910.00	910.00
	01/31/17	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>	1,569.11	1,569.11	0.00	1,569.11	1,569.11
Total for Priority 200: 100% Paid				\$2,479.11	\$2,479.11	\$0.00	\$2,479.11	\$2,479.11
Total for Admin Ch. 7 Claims:				\$2,479.11	\$2,479.11	\$0.00	\$2,479.11	\$2,479.11
Unsecured Claims:								
1	12/06/17	610	Cavalry SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla, NY 10595 <7100-00 General Unsecured § 726(a)(2)>	4,768.74	4,768.74	0.00	4,768.74	341.95
2	12/06/17	610	Cavalry SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla, NY 10595 <7100-00 General Unsecured § 726(a)(2)>	18,889.15	18,889.15	0.00	18,889.15	1,354.47
3	01/05/18	610	BMO Harris Bank c/o Hinshaw & Culbertson LLP 100 Park Avenue Rockford, IL 61101 <7100-00 General Unsecured § 726(a)(2)>	55,527.10	55,527.10	0.00	55,527.10	3,981.64
Total for Priority 610: 7.17063% Paid				\$79,184.99	\$79,184.99	\$0.00	\$79,184.99	\$5,678.06
Total for Unsecured Claims:				\$79,184.99	\$79,184.99	\$0.00	\$79,184.99	\$5,678.06
Total for Case :				\$81,664.10	\$81,664.10	\$0.00	\$81,664.10	\$8,157.17

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-80191

Case Name: CRISTOFORO, JOHN P.

Trustee Name: JAMES E. STEVENS

Balance on hand: \$ 8,157.17

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 8,157.17

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,569.11	0.00	1,569.11
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	910.00	0.00	910.00

Total to be paid for chapter 7 administration expenses: \$ 2,479.11

Remaining balance: \$ 5,678.06

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 5,678.06

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 5,678.06

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 79,184.99 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Cavalry SPV I, LLC	4,768.74	0.00	341.95
2	Cavalry SPV I, LLC	18,889.15	0.00	1,354.47
3	BMO Harris Bank	55,527.10	0.00	3,981.64

Total to be paid for timely general unsecured claims: \$ 5,678.06
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00